



ADVERTISEMENT

INVITATION TO TENDER (ITT): CONSULTANCY SERVICES TO PROJECT MANAGE THE IMPLEMENTATION/CREATION OF PAKISTAN CREDIT ENHANCEMENT FACILITY (PCEF)

GuarantCo (www.guarantco.com) is a provider of local currency credit enhancement solutions in emerging and frontier markets and is sponsored by the governments of the UK, Australia, Switzerland, Sweden and the Netherlands. GuarantCo is a member of the Private Infrastructure Development Group (PIDG) (www.pidg.org), a multi-donor international organisation established to help address and overcome existing constraints in the supply of local financing to infrastructure projects and to help the development of local financial markets. It is governed by a Board of Directors and managed by GuarantCo Management Company Limited.

GuarantCo with the financial support of the Technical Assistance Facility of the PIDG (“TAF”) would like to invite tenders to project manage the implementation/creation of Pakistan Credit Enhancement Facility (the “Services”).

The successful tenderer (the “Consultant”) will be engaged to provide the Services within a prescribed timescale to project manage the implementation/creation of Pakistan Credit Enhancement Facility (“PCEF”). The Consultant deployed will have to travel to Pakistan from time to time for the duration of the contract. The Consultant will be expected to deliver the following key activities:

- Stage 1 - Identify a local partner for GuarantCo to work with on the implementation/creation of PCEF and to finalise the terms of the relationship
- Stage 2 - Organisation and Staffing -The assumption is that this facility should be a separate corporate entity, with its own board of directors, representative of its major shareholders. Initially, the staffing would be very small to minimize the administrative costs.
- Stage 3 - Operationalisation of PCEF
- The main purpose of this phase is to prepare the company for full operations.
- Stage 4 - Capital Raise
- This phase will be completed with the closing of the capital raise for initial equity of USD40Mn and callable capital of USD60Mn

Detailed terms of reference are available in the Invitation to Tender.

GuarantCo Management Company (“GMC”) is the manager and provider of management services to GuarantCo, and is the point of contact for GuarantCo. Interested consultants are requested to contact procurement@Guarantco.com for detailed Terms of Reference, requirements for submissions of Proposals and other relevant information.

Deadline for the Submission of Tenders is scheduled for 04th May, 2018.